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July 28, 2025

Company name: TOA ROAD CORPORATION

Representative: Kyouichi Morishita

Representative Director, President (Securities code: 1882, Prime Market

of Tokyo Stock Exchange)

Inquiries: Tsutomu Okawa

General Manager,

General Affairs Department

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Notice Concerning Completion of Payment for Disposal of Treasury Shares as Restricted Stock Compensation

TOA ROAD CORPORATION (hereinafter, the "Company") hereby announces that the payment procedure for the disposal of treasury shares as restricted stock compensation, as resolved at the meeting of the Board of Directors held on July 7, 2025, was completed today, as described below. For more information on this matter, please refer to the notice titled "Notice Concerning Disposal of Treasury Shares as Restricted Stock Compensation," dated July 7, 2025.

Summary of the Disposal

(1)	Class and total number of shares for disposal	57,742 shares of common stock of the Company
(2)	Price of disposal	¥1,517 per share
(3)	Total value of shares for disposal	¥87,594,614
(4)	Allottees and number thereof, number of shares for disposal	3 Directors of the Company (excluding Outside Directors): 21,357 shares 20 Executive Officers who do not concurrently serve as Directors of the Company: 36,385 shares
(5)	Date of disposal	July 28, 2025