



May 28, 2025

Company name: TOA ROAD CORPORATION
Representative: Kyouichi Morishita
Representative Director, President
(Securities code: 1882, Prime Market
of Tokyo Stock Exchange)
Inquiries: Tsutomu Okawa
General Manager,
General Affairs Department
Telephone: +81-3-3405-1811

**Notice Concerning Purchase of Treasury Shares and Repurchase of Treasury Shares Through
Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)
(Purchase of Treasury Shares Under the Provisions of the Articles of Incorporation Pursuant to
the Provisions of Article 165, Paragraph (2) of the Companies Act and Repurchase of Treasury
Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3))**

TOA ROAD CORPORATION (hereinafter, the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on May 28, 2025, the matters concerning the purchase of treasury shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act. The details are described below.

1. Reason for purchase of treasury shares

The Company will purchase treasury shares to return more profits to shareholders by enhancing capital efficiency and pursuing a flexible capital policy.

2. Method of purchase

At 8:45 a.m. on May 29, 2025, a consigned purchase order will be placed with the Tokyo Stock Exchange off-auction own share repurchase trading system (ToSTNeT-3) at the closing price of ¥1,485 (including final special quote) for today, May 28, 2025 (no changes to other transaction systems or transaction times will be made).

The purchase order will apply only to the specified transaction time.

3. Details of purchase

(1)	Class of shares to be purchased	Common stock of the Company
(2)	Total number of shares to be purchased	Up to 350,000 shares (0.76% of total number of issued shares (excluding treasury shares))
(3)	Total amount of share purchase costs	Up to ¥519,750,000
(4)	Announcement of results of purchase	The results of the purchase will be announced after completion of the transaction at 8:45 a.m. on May 29, 2025.

Note 1: No change will be made to the number of shares specified above. Note, however, that part or all of the purchase may not be carried out depending on market trends and other factors.

Note 2: The purchase will be made on the basis of sell orders corresponding to the number of shares scheduled to be purchased.

(Reference) Holding status of treasury shares as of April 30, 2025

Total number of issued shares (excluding treasury shares)	46,278,131 shares
Number of treasury shares	4,116,599 shares