Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

July 28, 2026

Company name: TOA ROAD CORPORATION
Representative: Kyouichi Morishita
Representative Director, President
(Securities code: 1882, Prime Market of Tokyo Stock Exchange)
Inquiries: Shigeto Saito
General Manager,
General Affairs Department
Telephone: +81-3-3405-1811

Notice Concerning Completion of Payment for Disposal of Treasury Shares as Restricted Stock Compensation

TOA ROAD CORPORATION (hereinafter, the "Company") hereby announces that the payment procedure for the disposal of treasury shares as restricted stock compensation, as resolved at the meeting of the Board of Directors held on July 6, 2026, was completed today, as described below. For more information on this matter, please refer to the notice titled "Notice Concerning Disposal of Treasury Shares as Restricted Stock Compensation," dated July 6, 2026.

Summary of the Disposal

(1)	Class and total number of shares for disposal	62,496 shares of common stock of the Company
(2)	Price of disposal	¥1,555 per share
(3)	Total value of shares for disposal	¥97,181,280
(4)	Allottees and number thereof, number of shares for disposal	4 Directors of the Company (excluding Outside Directors): 28,936 shares 20 Executive Officers who do not concurrently serve as Directors of the Company: 33,560 shares
(5)	Date of disposal	July 28, 2026